

November 1, 2017

To whom it may concern,

Company : Cybernet Systems Co., Ltd.
Representative : Kuniaki Tanaka, President
(Tokyo Stock Exchange 1st section Code #: 4312)
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(Corporate planning and IR Dept.)

Foundation of overseas subsidiary

Cybernet Systems hereby inform that we found joint-invested venture company (“CYFEM”) with CEO and COO of IFEM Inc, the leading CAE solution provider in Korea. The business purposes of CYFEM are to provide CAE software sales and technical service in Korea.

1. Purpose of founding CYFEM

We found CYFEM mainly in order to provide sales and related services of Optical CAE software and Process Integration and Design Optimization software of Cybernet Group Company in Korean market.

2. Outline of CYFEM

- (1) T r a d e n a m e 주식회사 싸이팜
(Japanese name : 株式会社サイフェム)
(English name : CYFEM Inc.)
- (2) H e a d q u a r t e r Seoul, Republic of Korea
- (3) R e p r e s e n t a t i v e Kim Daeyong, CEO
- (4) C a p i t a l KRW154,000,000
- (5) I n v e s t m e n t r a t i o
- | | |
|----------------------------|-----|
| Cybernet Systems Co., Ltd. | 65% |
| Individuals (2) | 35% |
- * No interests with Cybernet Systems Co., Ltd.
- (6) D e s c r i p t i o n o f b u s i n e s s Sales of CAE Software, Engineering Service,
Provide consulting service, related training
- (7) M a i n P r o d u c t s Optical Software:
CODE V, LightTools, RSoft, LucidShape
Vendor: Synopsys, Inc.
(Headquarter: California, United States)
Process Integration and Design Optimization tool:
Optimus, id8
Vendor: Noesis Solutions NV
(Headquarter: Leuven, Belgium)
- (8) I m p a c t t o e a r n i n g s The impact of the joint venture company to
consolidated earnings is minor; the company
is non-consolidated for the time being.