

June 26, 2009

Cybernet Systems Co., Ltd.
TSE 1st Section: Code No.4312

**Cybernet Systems absorbed (simplified, short-form amalgamation)
its subsidiary, PLAMEDIA Corp**

June 26, 2009 – Cybernet Systems Co., Ltd. (hereinafter “Cybernet”) announced today that absorption of its fully owned subsidiaries, PLAMEDIA CORPORATION (hereinafter “PLAMEDIA”) with resolution of Cybernet’s executive board meeting held on June 26, 2009.

The contents and details of disclosure in this release have been partially abbreviated since the objects of the absorption are fully owned subsidiaries of Cybernet.

1. Aim of the consolidation

PLAMEDIA is offering development, sales, and technical support of CAE software specialized for the plastics molding in CAE solution service. Cybernet decided to absorb PLAMEDIA at this opportunity, in order to challenge improving the efficiency of the concentration of resources on business of the group and management.

2. Details of the consolidation

(1) Consolidation schedule

Board meeting to determine consolidation contract	Jun26, 2009
Singing of consolidation contract	Jun26, 2009
Consolidation schedule(effective date)	August1,2009

Note: In accordance with regulations governing simplified mergers in Item 3, Article 796, and governing short-form mergers in Item 1, Article 784 of Japanese corporate law, this consolidation can be conducted without seeking the approval at the general shareholders meeting of the consolidation contract between Cybernet and PLAMEDIA.

(2) Method of consolidation

Using the amalgamation by absorption method, Cybernet will become the surviving company and PLAMEDIA will be dissolved.

(3) Consolidation ratio

Cybernet owns all of the shares of PLAMEDIA CORPORATION.

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This merger does not result in the issuance of new shares or an increase in capital.

- (4) Expired company's share warrants and corporate bonds with share warrants
 PLAMEDIA has not issued share warrants or corporate bonds with share warrants.

3. Details of companies involved in the consolidation (As of end March 2009)

	Surviving company	Expired company
(1) Name	Cybernet Systems Co., Ltd.	PLAMEDIA CORPORATION
(2) Business type	Sales and technical support of CAE software. Providing engineering services including software implementation, consulting and contracted analysis, and also sales and technical support of IT software relating to the building of a robust IT infrastructure.	Development, sales, and technical support of CAE software specialized for the plastics molding in CAE solution service
(3) Established	April 17, 1985	December 21, 1988
(4) Head office location	3,Kanda Neribeicho,Chiyoda-ku, Tokyo,Japan	4-44-18,Hon-cho,Nakano-ku,Tokyo, Japan
(5) Representative	Kuniaki Tanaka	Hiroshi Watanabe
(6) Paid in capital	¥995 million	¥85million
(7) Outstanding shares	324,000	1,700
(8) Net assets	¥11,545million (March 31,2009)	¥43million (December 31,2009)
(9) Total assets	¥15,301million (March 31,2009)	¥138million (December 31,2009)
(10) Net sales	¥16,765million (March 31,2009)	¥229million (December 31,2009)
(11) Ordinary income	¥2,823million (March 31,2009)	¥ (14)million (December 31,2009)
(12) Net income	¥1,645million (March 31,2009)	¥ (14)million (December 31,2009)
(13) Fiscal year	March 31	December 31

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(14) Major shareholders and Shareholding ratio	FUJI SOFT INCORPORATED	51.88%	Cybernet Systems Co., Ltd. 100%
	BBHFOR FIDELITY LOWPRICED STOCK FUND	6.30%	
	Japan Trustee Services Bank, Ltd. (Account in Trust 4G)	2.66 %	
	Shigehisa Inoue	1.36%	
	Japan Trustee Services Bank, Ltd. (Account in Trust)	1.26%	

4. Situation after amalgamation

(1)	Name	Cybernet Systems Co., Ltd.
(2)	Business type	Sales and technical support of CAE software. Providing engineering services including software implementation, consulting and contracted analysis, and also sales and technical support of IT software relating to the building of a robust IT infrastructure.
(3)	Head office location	3,Kanda Neribei-cho, Chiyoda-ku, Tokyo, Japan
(4)	Representative	Kuniaki Tanaka
(5)	Capital	¥995 million
(6)	Fiscal year	Year ended March 31

5. Future outlook

The impact of this consolidation on Cybernet's business performance is expected to be minimal and consequently no changes will be made to Cybernet's currently published business estimates.

For further information in English please contact:

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